

## Termination of Lease Obligation

This release agreement made on: Date \_\_\_\_\_, by

Lessor \_\_\_\_\_

Address \_\_\_\_\_ City

\_\_\_\_\_ County \_\_\_\_\_ State \_\_\_\_\_ herein

referred to as "Lessor", and

Lessee \_\_\_\_\_

Address \_\_\_\_\_ City

\_\_\_\_\_ County \_\_\_\_\_ State \_\_\_\_\_ herein

referred to as "Lessee". On (date) \_\_\_\_\_, a lease agreement was executed between

Lessor and Lessee for the premises located at:

\_\_\_\_\_ A copy of which is attached

hereto and made a part hereof.

The following facts causing this release are:

The parties desire to settle all claims of Lessor with respect to said lease and to terminate all obligations of either party hereunder. Therefore, in consideration of \$ \_\_\_\_\_, from Lessee, receipt of which is hereby acknowledged, Lessor does hereby release Lessee from all obligations and duties of Lessee set forth in the above referenced lease. And Lessor, Lessor's heirs, Lessor's legal representatives and Lessor's assigns also releases Lessee, Lessee's heirs, Lessee's legal representatives and Lessee's assigns from all claims, demands and causes of action that Lessor had, has or may have against Lessee or against Lessee's heirs, legal representatives or assigns in regard to said lease.

In consideration of the release set forth above, lessee hereby surrenders all rights in and to the subject leased premises. That possession of said premises shall be delivered up to Lessor immediately upon the execution of this instrument, and that Lessor is relieved of any responsibilities or obligations under the aforementioned lease.

In witness whereof, the parties to this agreement have executed this instrument this

Date \_\_\_\_\_

\_\_\_\_\_  
Lessor

\_\_\_\_\_  
Lessee